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**THE IMPACT OF FOREIGN DIRECT INVESTMENT ON THE  
DEVELOPMENT OF TRANSCARPATIAN REGION  
(ROMANIA, UKRAINE, HUNGARY AND SLOVAKIA)**

The paper aims to explore the influence of foreign direct investment(FDI) on the development of four countries from the Transcarpathian Region (Romania, Ukraine, Hungary and Slovakia). The analysis is made in two steps: first, it is investigated the impact of FDI on economic output (expressed by GDP) and second, it is examined the impact of FDI on regional inequality (expressed by Gini coefficient). We used World Bank data over the period 1998-2016 in a panel data and country data analysis. The paper's findings show that FDI is beneficial for growth in the region, but it also contributed to deepening the regional inequality.